



Grange Insurance Association
Granwest Property & Casualty



Additional questions?
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MUTUAL HOLDING COMPANY CONVERSION CONSUMER Q&A

What is the timeline?

The Washington State Office of the Insurance Commissioner has approved our Mutual Holding Company (MHC) conversion. Following a vote approving the conversion by our GIA policyholders (members), we will establish the mutual holding company structure in early to mid-2026.

How can a policyholder vote on this matter?

GIA policyholders have been mailed a ballot with an individual proxy control number for voting, which can be submitted online or via mail. A virtual special member meeting will be held on December 19 at 10:00 a.m. If two-thirds (2/3) of our members approve of the conversion, the MHC structure will be effective January 1, 2026.

What is a Mutual Insurance Company?

A mutual insurance company, like Grange Insurance Association (GIA), is one where policyholders are also members. It ensures a member-focused approach, aligning company goals with the interests of our policyholders rather than increasing shareholder value.

What is the current structure and what is changing with the new structure?

Our current structure includes one mutual (GIA) and one stock entity (Granwest). We are transitioning to a Mutual Holding Company (MHC) structure, maintaining our current company names while introducing a mutual holding company and intermediate holding company, Granwest Mutual Holding Company and Granwest Intermediate Company. A visual graphic is provided on the next page.

As a policyholder, will my interactions with the company or my independent agency change?

No, there will be no changes in how we conduct day-to-day business.

What does this mean to policyholders?

There will be no change to policyholder contracts or coverage forms due to this conversion. Currently, only Grange Insurance Association policyholders have a right to vote. With the new structure, all policyholders, including those written on Granwest Property & Casualty paper, will have voting rights.

Will this conversion have any impact on the company's employees?

No, our employees will continue to work in their current roles with no impact on how we do business.

What is the primary benefit of changing to a Mutual Holding Company?

The conversion to an MHC structure provides flexibility for potential expansion and growth into new states and markets, aligning with long-term goals and member-focused values.

Are there plans to expand now or offer new products because of the conversion?

While immediate expansion or product offerings aren't imminent, the conversion sets the groundwork for future strategic opportunities and growth.

Does this conversion include a name change for the company?

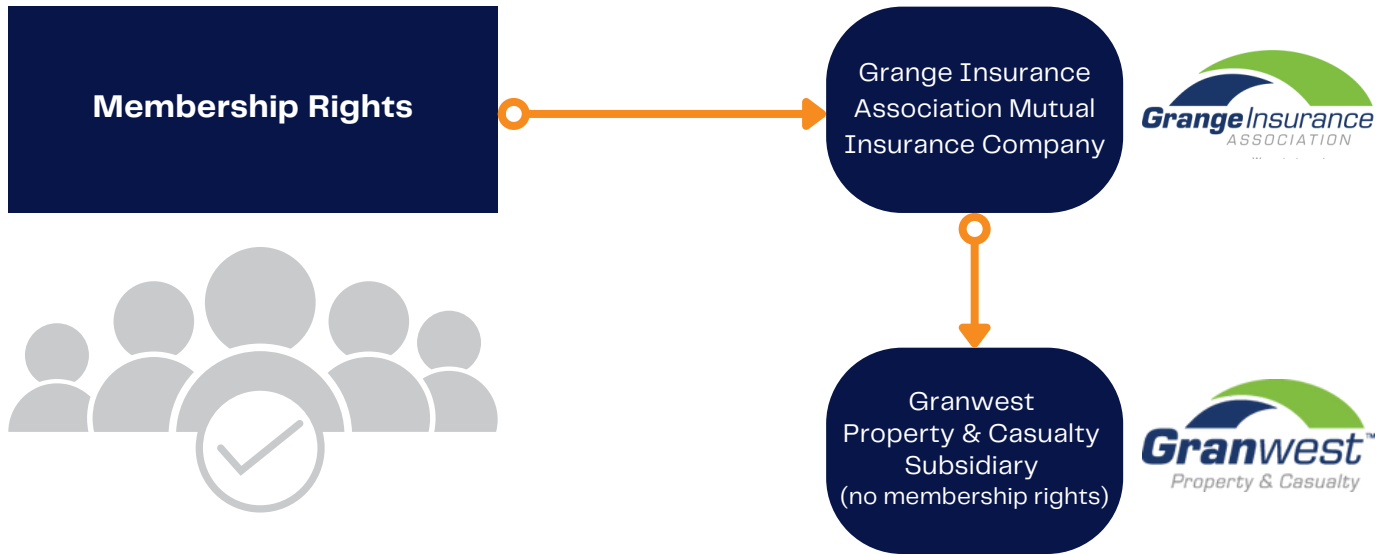
We will begin to operate under the Granwest name sometime in the near future, but the name change is not directly related to the conversion application. We're excited to tell you more about rebranding in the future!

Why Granwest?

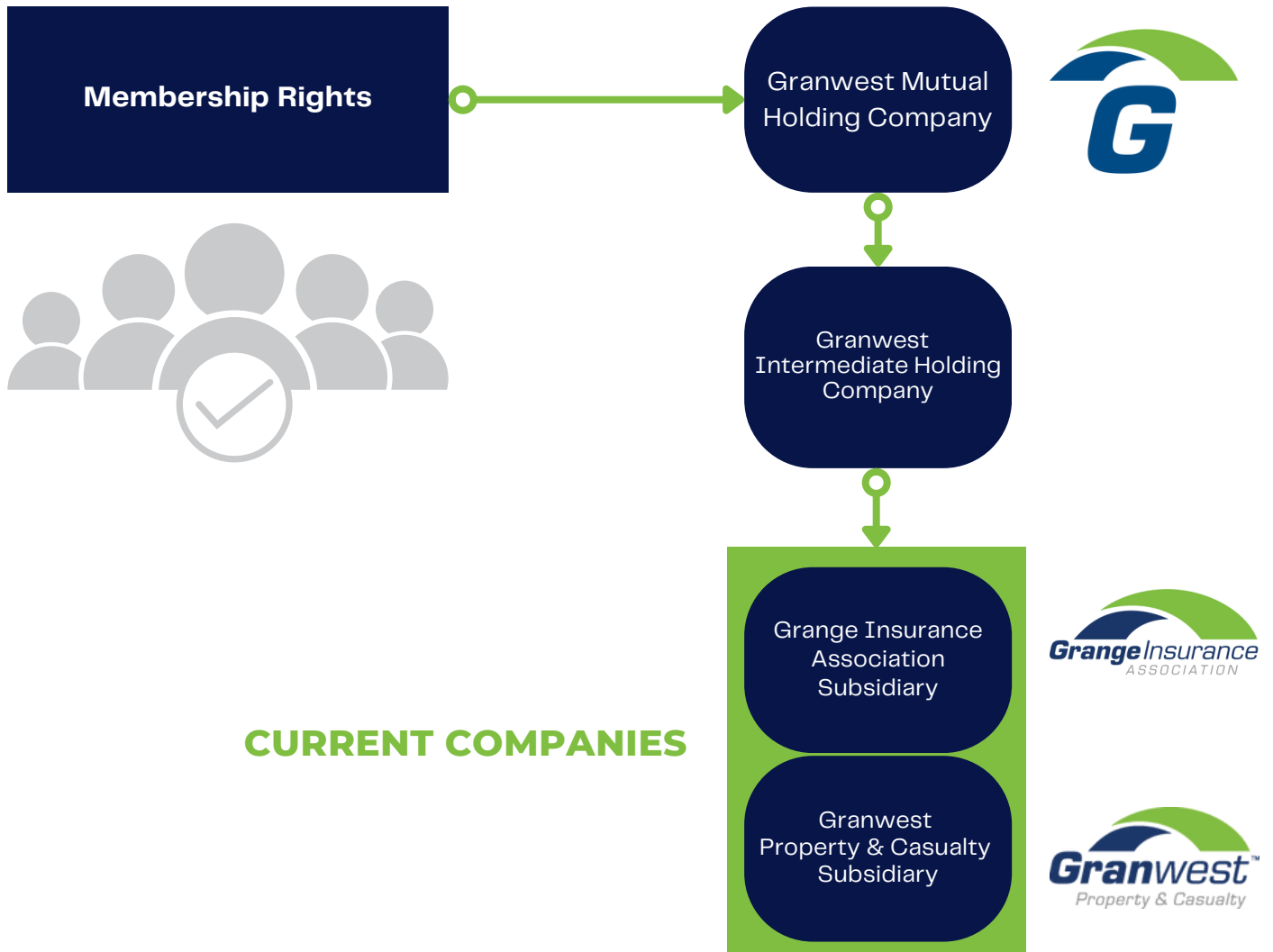
Granwest Property & Casualty, our Stock Insurance Subsidiary, has been an integral part of our organization since 2016. Our decision to rebrand reflects not only our company's rich heritage of 130 years but also our forward-looking vision. By adopting the Granwest name, we aim to alleviate any confusion with the unaffiliated, Ohio-based Grange Insurance Company.



CURRENT STRUCTURE



POST CONVERSION STRUCTURE



CURRENT COMPANIES